

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

(Christian County, Illinois)

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2022

Due to ROE on Friday, October 14, 2022
Due to ISBE on Tuesday, November 15, 2022
SD/JAZ

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

School District
Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2022

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

03011014024

County Name:

Christian

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

South Fork SD 14

Address:

612 Dial Street - P.O. Box 20

City:

Kincaid

Email Address:

cclark@southforkschools.com

Zip Code:

62540

Annual Financial Report

Type of Auditor's Report Issued:

Qualified

Adverse

Disclaimer

Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Chris Clark

Email Address:

cclark@southforkschools.com


Telephone:

217-237-4333 x222

Fax Number:

217-237-4370

Signature & Date:



9-21-22

* This form is based on the Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/22-version1)

03-011-0140-24_AFR22 South Fork SD 14

Accounting Basis:

CASH
 ACCRUAL

School District Lookup Tool

School District Directory

Filing Status:

Submit electronic AFR directly to ISBE via IVAS - School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

Certified Public Accountant Information

Name of Auditing Firm:

LMHN, Ltd.

Name of Audit Manager:

M. Adam Mathias

Address:

900 N Webster St - PO Box 87

City:

Taylorville

State:

IL

Zip Code:

62568

Phone Number:

217-824-9661

Fax Number:

217-824-2415

IL License Number (if applicable):

065-025595

Expiration Date:

9/30/2024

Email Address:

lmhncpa@outlook.com

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Signature & Date:

Reviewed by Regional Superintendent/Cook/ISC

Regional Superintendent/Cook/ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
TABLE OF CONTENTS
FISCAL YEAR ENDED JUNE 30, 2022

	<u>Pages</u>
Independent Auditor's Report	1-4
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	5-7
<u>Basic Financial Statements:</u>	
Statement of Assets and Liabilities Arising from Cash Transactions / Statement of Position (All Funds)	8-9
Statement of Revenues Received / Revenues, Expenditures Disbursed / Expenditures, Other Sources (Uses) and Changes in Fund Balance (All Funds)	10-12
Statement of Revenues Received / Revenues (All Funds)	13-18
Statement of Expenditures Disbursed / Expenditures, Budget to Actual (All Funds)	19-27
Notes to Financial Statements	28-44
<u>Supplementary Schedules:</u>	
Schedule of Ad Valorem Tax Receipts	45
Schedule of Short Term Debt and Long Term Debt	46
Schedule of Restricted Local Tax Levies and Tort Immunity Expenditures	47
Estimated Indirect Cost Data	48
CARES, CRRSA, and ARP Schedule	49-56
<u>Statistical Section:</u>	
Schedule of Capital Outlay and Depreciation	57
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation 2021-2022	58-59

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
TABLE OF CONTENTS (CONTINUED)
FISCAL YEAR ENDED JUNE 30, 2022

	<u>Pages</u>
<u>Other Schedules and Itemizations:</u>	
Itemization Schedule	60
Reference Page	61
Auditor's Questionnaire	62-63
Financial Profile Information	64-65
Schedule of Cash Receipts and Disbursements - Activity Funds	66
Limitation of Administrative Costs Worksheet	67
Current Year Payment on Contracts for Indirect Cost Rate Computation	68
Report on Shared Services or Outsourcing	69

Note...The page numbers referred to above are the sequential page numbers that were assigned to each page by LMHN, Ltd. and are located at the bottom center of each page. These page numbers do not correlate to the page numbering system that ISBE utilizes on their AFR. Occasionally, the AFR will cross reference an item to another page number within the AFR. These page numbers are located on the top left or top right hand corner of each AFR page.

900 N. Webster Street, P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@outlook.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA, PFS, CVA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET CRITES, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
South Fork Community Unit School District No. 14
Kincaid, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of South Fork Community Unit School District No. 14 as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of South Fork Community Unit School District No. 14 as of June 30, 2022, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of South Fork Community Unit School District No. 14 as of June 30, 2022, or changes in financial position for the fiscal year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of South Fork Community Unit School District No. 14, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our

audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by South Fork Community Unit School District No. 14 on the basis of the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Illinois. The effects on the financial statements of the variances between the regulatory accounting practices described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Fork Community Unit School District No. 14's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Fork Community Unit School District No. 14's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise South Fork Community Unit School District No. 14's basic financial statements. The **supplementary schedules** on pages 45 through 56, the **statistical schedules** on pages 57 through 59, and the **other schedules and itemizations** on pages 60 through 69 are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The **supplementary schedules** on pages 45 through 56, the **statistical schedules** on pages 57 through 59, and the **other schedules and itemizations** on pages 60 through 69 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated September 21, 2022, on our consideration of South Fork Community Unit School District No. 14's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering South Fork Community Unit School District No. 14's internal control over financial reporting and compliance.

LMHN LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

September 21, 2022

900 N. Webster Street, P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@outlook.com



LIVELY, MATHIAS, HOOPER & NOBLET
CERTIFIED PUBLIC ACCOUNTANTS

BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA, PFS, CVA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET CRITES, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Education
South Fork Community Unit School District No. 14
Kincaid, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the accompanying financial statements of South Fork Community Unit School District No. 14 as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated September 21, 2022. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Fork Community Unit School District No. 14's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control. Accordingly, we do not express an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of District's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described below, that we consider to be a material weakness.

Finding 2022-01: Lack of Segregation of Incompatible Duties

Criteria: Access to physical assets, the related accounting records and all phases of transactions must be segregated between different individuals.

Condition: The District has not segregated incompatible duties. Access to both physical assets, to the related accounting records and all phases of transactions cannot be properly controlled.

Cause: Because the District has limited personnel resources, it is not possible to segregate incompatible duties.

Effect: By not segregating incompatible duties, the possibility exists that unintentional or intentional errors or irregularities could exist and not be promptly detected.

Recommendations: The District should review their internal control structure, as it relates to the segregation of incompatible duties, and determine a course of action.

Views of responsible officials and corrective action plan: Due to their limited financial resources, the District cannot hire enough employees to adequately segregate incompatible duties. However, the Superintendent and Board of Education will closely monitor monthly reconciliations and financial reports to help mitigate the risks associated with not segregating incompatible duties.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Fork Community Unit School District No. 14's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The South Fork Community Unit School District No. 14's Response to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on South Fork Community Unit School District No. 14's response to the finding identified in our audit and described above (views of responsible officials and corrective action plan). South Fork Community Unit School District No. 14's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "LMHN LTD." in a stylized, cursive font.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

September 21, 2022

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects
3	CURRENT ASSETS (100)							
4	Cash (Accounts 111 through 115) ¹		1,995,932	129,786	46,009	306,816	164,898	419,621
5	Investments	120						
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	Total Current Assets		1,995,932	129,786	46,009	306,816	164,898	419,621
14	CAPITAL ASSETS (200)							
15	Works of Art & Historical Treasures	210						
16	Land	220						
17	Building & Building Improvements	230						
18	Site Improvements & Infrastructure	240						
19	Capitalized Equipment	250						
20	Construction in Progress	260						
21	Amount Available in Debt Service Funds	340						
22	Amount to be Provided for Payment on Long-Term Debt	350						
23	Total Capital Assets							
24	CURRENT LIABILITIES (400)							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	Total Current Liabilities		0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						
37	Total Long-Term Liabilities							
38	Reserved Fund Balance	714						317,296
39	Unreserved Fund Balance	730	1,995,932	129,786	46,009	306,816	164,898	102,325
40	Investment in General Fixed Assets							
41	Total Liabilities and Fund Balance		1,995,932	129,786	46,009	306,816	164,898	419,621
42								
43	ASSETS /LIABILITIES for Student Activity Funds							
44	CURRENT ASSETS (100) for Student Activity Funds							
45	Student Activity Fund Cash and Investments	126	67,571					
46	Total Student Activity Current Assets For Student Activity Funds		67,571					
47	CURRENT LIABILITIES (400) For Student Activity Funds							
48	Total Current Liabilities For Student Activity Funds		0					
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	67,571					
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		67,571					
51								
52	Total ASSETS /LIABILITIES District with Student Activity Funds							
53	Total Current Assets District with Student Activity Funds		2,063,503	129,786	46,009	306,816	164,898	419,621
54	Total Capital Assets District with Student Activity Funds							
55	CURRENT LIABILITIES (400) District with Student Activity Funds							
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds							
58	Total Long-Term Liabilities District with Student Activity Funds							
59	Reserved Fund Balance District with Student Activity Funds	714	67,571	0	0	0	0	317,296
60	Unreserved Fund Balance District with Student Activity Funds	730	1,995,932	129,786	46,009	306,816	164,898	102,325
61	Investment in General Fixed Assets District with Student Activity Funds							
62	Total Liabilities and Fund Balance District with Student Activity Funds		2,063,503	129,786	46,009	306,816	164,898	419,621

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION (Continued) AS OF JUNE 30, 2022

1	A ASSETS (Enter Whole Dollars)	B Acct. #	I (70) Working Cash	J (80) Tort	K (90) Fire Prevention & Safety	L Agency Fund	M		N
							Account Groups		General Fixed Assets
3	CURRENT ASSETS (100)								
4	Cash (Accounts 111 through 115) ¹		68,504	35,859	37,473				
5	Investments	120	300,115						
6	Taxes Receivable	130							
7	Interfund Receivables	140							
8	Intergovernmental Accounts Receivable	150							
9	Other Receivables	160							
10	Inventory	170							
11	Prepaid Items	180							
12	Other Current Assets (Describe & Itemize)	190							
13	Total Current Assets		368,619	35,859	37,473	0			
14	CAPITAL ASSETS (200)								
15	Works of Art & Historical Treasures	210							
16	Land	220					28,500		
17	Building & Building Improvements	230					4,415,903		
18	Site Improvements & Infrastructure	240					107,708		
19	Capitalized Equipment	250					946,352		
20	Construction In Progress	260							
21	Amount Available In Debt Service Funds	340							46,009
22	Amount to be Provided for Payment on Long-Term Debt	350							838,991
23	Total Capital Assets						5,498,463		885,000
24	CURRENT LIABILITIES (400)								
25	Interfund Payables	410							
26	Intergovernmental Accounts Payable	420							
27	Other Payables	430							
28	Contracts Payable	440							
29	Loans Payable	460							
30	Salaries & Benefits Payable	470							
31	Payroll Deductions & Withholdings	480							
32	Deferred Revenues & Other Current Liabilities	490							
33	Due to Activity Fund Organizations	493							
34	Total Current Liabilities		0	0	0	0			
35	LONG-TERM LIABILITIES (500)								
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511							885,000
37	Total Long-Term Liabilities								885,000
38	Reserved Fund Balance	714							
39	Unreserved Fund Balance	730	368,619	35,859	37,473				
40	Investment In General Fixed Assets						5,498,463		
41	Total Liabilities and Fund Balance		368,619	35,859	37,473	0	5,498,463		885,000
42	ASSETS /LIABILITIES for Student Activity Funds								
44	CURRENT ASSETS (100) for Student Activity Funds								
45	Student Activity Fund Cash and Investments	126							
46	Total Student Activity Current Assets For Student Activity Funds								
47	CURRENT LIABILITIES (400) For Student Activity Funds								
48	Total Current Liabilities For Student Activity Funds								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715							
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds								
51									
52	Total ASSETS /LIABILITIES District with Student Activity Funds								
53	Total Current Assets District with Student Activity Funds		368,619	35,859	37,473	0			
54	Total Capital Assets District with Student Activity Funds						5,498,463		885,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds								
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0			
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds								
58	Total Long-Term Liabilities District with Student Activity Funds								885,000
59	Reserved Fund Balance District with Student Activity Funds	714	0	0	0	0			
60	Unreserved Fund Balance District with Student Activity Funds	730	368,619	35,859	37,473	0			
61	Investment In General Fixed Assets District with Student Activity Funds						5,498,463		
62	Total Liabilities and Fund Balance District with Student Activity Funds		368,619	35,859	37,473	0	5,498,463		885,000

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENSES/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(30) Educational	(20) Operations & Maintenance	(50) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3 RECEIPTS/REVENUES										
4 LOCAL SOURCES	1000	663,928	95,712	144,432	59,948	156,571	222,491	6,780	43,288	10,778
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	2,055,405	25,000	0	70,224	0	50,000	0	60,000	0
7 FEDERAL SOURCES	4000	524,727	14,163	0	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		3,244,060	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778
9 Receipts/Revenues for "On Behalf" Payments ²	3998	792,673								
10 Total Receipts/Revenues		4,036,733	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778
11 DISBURSEMENTS/EXPENDITURES										
12 Instruction	1000	1,853,194				52,908			0	
13 Support Services	2000	899,290	132,263		102,396	61,691	114,148		94,828	10,217
14 Community Services	3000	0	0		0	0			0	
15 Payments to Other Districts & Governmental Units	4000	134,069	0	0	17,000	0	0		0	
16 Debt Service	5000	0	0	145,485	0	0	0		0	
17 Total Direct Disbursements/Expenditures		2,886,553	132,263	145,485	119,396	114,599	114,148		94,828	10,217
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	792,673	0	0	0	0	0		0	
19 Total Disbursements/Expenditures		3,679,226	132,263	145,485	119,396	114,599	114,148		94,828	10,217
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		357,507	2,612	(1,053)	10,776	41,972	158,343	6,780	8,460	561
21 OTHER SOURCES/USES OF FUNDS										
22 OTHER SOURCES OF FUNDS (7000)										
23 PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ³²	7110									
25 Abatement of the Working Cash Fund ³²	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32 SALE OF BONDS (7200)										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230				2,000					
36 Sale or Compensation for Fixed Assets ⁶	7300									
37 Transfer to Debt Service to Pay Principal on GASB 87 Leases ³³	7400			0						
38 Transfer to Debt Service to Pay Interest on GASB 87 Leases ³³	7500			0						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41 Transfer to Capital Projects Fund	7800						0			
42 ISBE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7990	0	0	0	2,000	0	0	0	0	0
44 Total Other Sources of Funds		0	0	0	2,000	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(40)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	2,000	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		357,507	2,612	(1,053)	12,776	41,972	158,343	6,780	8,460	561
79	Fund Balances without Student Activity Funds - July 1, 2021		1,638,425	127,174	47,062	294,040	122,926	261,276	351,899	27,999	36,912
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2022		1,995,932	129,786	46,009	306,816	164,898	419,621	368,619	35,859	37,473

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84		53,128								
85										
86										
87	1799	90,243								
88										
89	1999	75,800								
90		14,443								
91		67,571								
92										
93										
94		754,171	95,712	144,432	59,948	156,571	222,491	6,780	43,288	10,778
95		0	0	0	0	0	0	0	0	0
96		2,055,405	25,000	0	70,224	0	50,000	0	60,000	0
97		524,727	14,163	0	0	0	0	0	0	0
98		3,334,303	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778
99		792,673	0	0	0	0	0	0	0	0
100		4,126,976	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778
101										
102		1,928,994				52,908				
103		899,290	132,263		102,996	61,691	114,148		94,828	10,217
104		0	0	0	0	0	0	0	0	0
105		134,069	0	0	17,000	0	0	0	0	0
106		0	0	145,485	0	0	0	0	0	0
107		2,962,353	132,263	145,485	119,396	114,599	114,148		94,828	10,217
108		792,673	0	0	0	0	0	0	0	0
109		3,755,026	132,263	145,485	119,396	114,599	114,148		94,828	10,217
110		371,950	2,612	(1,053)	10,776	41,972	158,343	6,780	8,450	561
111		0	0	0	2,000	0	0	0	0	0
112		0	0	0	0	0	0	0	0	0
113		0	0	0	2,000	0	0	0	0	0
114		0	0	0	0	0	0	0	0	0
115		0	0	0	0	0	0	0	0	0
116		2,063,503	129,786	46,009	306,816	164,898	419,621	368,619	35,859	57,473
117										

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) 7	1100	569,383	95,502	144,312	59,454	22,687		5,324	37,906	10,717
6	Leasing Purposes Levy 8	1130	4,009								
7	Special Education Purposes Levy	1140	11,699								
8	FICA/Medicare Only Purposes Levies	1150					21,421				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		585,091	95,502	144,312	59,454	44,108	0	5,324	37,906	10,717
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes 9	1230	32,260				112,268				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		32,260	0	0	0	112,268	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

1	2	A											K
		B	C	D	E	F	G	H	I	J	K		
		Account #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		
		Description (Enter Whole Dollars)	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
51		CTE - Transp Fees from Pupils or Parents (In State)	1431										
52		CTE - Transp Fees from Other Districts (In State)	1432										
53		CTE - Transp Fees from Other Sources (In State)	1433										
54		CTE - Transp Fees from Other Sources (Out of State)	1434										
55		Special Ed - Transp Fees from Pupils or Parents (In State)	1441										
56		Special Ed - Transp Fees from Other Districts (In State)	1442										
57		Special Ed - Transp Fees from Other Sources (In State)	1443										
58		Special Ed - Transp Fees from Other Sources (Out of State)	1444										
59		Adult - Transp Fees from Pupils or Parents (In State)	1451										
60		Adult - Transp Fees from Other Districts (In State)	1452										
61		Adult - Transp Fees from Other Sources (In State)	1453										
62		Adult - Transp Fees from Other Sources (Out of State)	1454										
63		Total Transportation Fees				0							
64		EARNINGS ON INVESTMENTS	1500										
65		Interest on Investments	1510	210	120	494	195	548	1,456	28	61		
66		Gain or Loss on Sale of Investments	1520										
67		Total Earnings on Investments		2,910	120	494	195	548	1,456	28	61		
68		FOOD SERVICE	1600										
69		Sales to Pupils - Lunch	1611										
70		Sales to Pupils - Breakfast	1612										
71		Sales to Pupils - A la Carte	1613	1,014									
72		Sales to Pupils - Other (Describe & Itemize)	1614										
73		Sales to Adults	1620										
74		Other Food Service (Describe & Itemize)	1690										
75		Total Food Service		1,014									
76		DISTRICT/SCHOOL ACTIVITY INCOME	1700										
77		Admissions - Athletic	1711	13,418									
78		Admissions - Other (Describe & Itemize)	1719										
79		Fees	1720	175									
80		Book Store Sales	1730										
81		Other District/School Activity Revenue (Describe & Itemize)	1790										
82		Student Activity Funds Revenues	1799	90,243									
83		Total District/School Activity Income (without Student Activity Funds)		13,593	0								
84		Total District/School Activity Income (with Student Activity Funds)		103,836									
85		TEXTBOOK INCOME	1800										
86		Rentals - Regular Textbooks	1811	7,503									
87		Rentals - Summer School Textbooks	1812										
88		Rentals - Adult/Continuing Education Textbooks	1813										
89		Rentals - Other (Describe & Itemize)	1819										
90		Sales - Regular Textbooks	1821										
91		Sales - Summer School Textbooks	1822										
92		Sales - Adult/Continuing Education Textbooks	1823										
93		Sales - Other (Describe & Itemize)	1829										
94		Other (Describe & Itemize)	1890										
95		Total Textbook Income		7,503									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	OTHER REVENUE FROM LOCAL SOURCES										
96	Rentals	1900									
97	Contributions and Donations from Private Sources	1910									
98	Impact Fees from Municipal or County Governments	1920	11,785								
99	Services Provided Other Districts	1940									
100	Refund of Prior Years' Expenditures	1950								5,354	
101	Payments of Surplus Moneys from TIF Districts	1960									
102	Drivers' Education Fees	1970	750								
103	Proceeds from Vendors' Contracts	1980									
104	School Facility Occupation Tax Proceeds	1983						221,943			
105	Payment from Other Districts	1991									
106	Sale of Vocational Projects	1992									
107	Other Local Fees (Describe & Itemize)	1993									
108	Other Local Revenues (Describe & Itemize)	1999	9,022								
109	Total Other Revenue from Local Sources		21,557	0	0	0	0	221,943	0	5,354	0
110	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1798)	1000	663,928	95,712	144,432	59,948	156,571	222,491	6,780	43,288	10,778
111	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	754,171								
112											
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,928,686	25,000						60,000	
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		1,928,686	25,000	0	0	0	0	0	60,000	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	18,326								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	4,658								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		22,984	0	0	0	0	0	0	0	0
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTE)	3220	5,097								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		5,097	0							
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								
147	Total Bilingual Ed		4,136								
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370	3,727								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				15,243					
155	Transportation - Special Education	3510				39,858					
156	Transportation - Other (Describe & Itemize)	3599				55,101	0				
157	Total Transportation										
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	90,775								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920						50,000			
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	Total Restricted Grants-In-Aid		126,719	0	0	70,224	0	50,000	0	0	0
172	Total Receipts from State Sources	3000	2,055,405	25,000	0	70,224	0	50,000	0	60,000	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Act #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
184	TITLE V										
185	Title V - Innovation and Flexibility Formula	4100									
186	Title V - District Projects	4105									
187	Title V - Rural Education Initiative (REI)	4107	18,987								
188	Title V - Other (Describe & Itemize)	4199									
189	Total Title V		18,987	0							
190	FOOD SERVICE										
191	Breakfast Start-Up Expansion	4200									
192	National School Lunch Program	4210	135,030								
193	Special Milk Program	4215									
194	School Breakfast Program	4220	47,236								
195	Summer Food Service Program	4225									
196	Child and Adult Care Food Program	4226									
197	Fresh Fruits & Vegetables	4240									
198	Food Service - Other (Describe & Itemize)	4299									
199	Total Food Service		182,266								
200	TITLE I										
201	Title I - Low Income	4300	108,829								
202	Title I - Low Income - Neglected, Private	4305									
203	Title I - Migrant Education	4340									
204	Title I - Other (Describe & Itemize)	4399									
205	Total Title I		108,829	0							
206	TITLE IV										
207	Title IV - Student Support & Academic Enrichment Grant	4400	1,206								
208	Title IV - 21st Century Comm Learning Centers	4421									
209	Title IV - Other (Describe & Itemize)	4499									
210	Total Title IV		1,206	0							
211	FEDERAL - SPECIAL EDUCATION										
212	Fed - Spec Education - Preschool Flow-Through	4600	1,364								
213	Fed - Spec Education - Preschool Discretionary	4605									
214	Fed - Spec Education - IDEA - Flow Through	4620	92,082								
215	Fed - Spec Education - IDEA - Room & Board	4625									
216	Fed - Spec Education - IDEA - Discretionary	4630									
217	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
218	Total Federal - Special Education		93,446	0							
219	CTE - PERKINS										
220	CTE - Perkins - Title IIE - Tech Prep	4770									
221	CTE - Other (Describe & Itemize)	4799	0								
222	Total CTE - Perkins		0								
223	Federal - Adult Education	4810									
224	ARRA - General State Aid - Education Stabilization	4850									
225	ARRA - Title I - Low Income	4851									
226	ARRA - Title I - Neglected, Private	4852									
227	ARRA - Title I - Delinquent, Private	4853									
228	ARRA - Title I - School Improvement (Part A)	4854									
229	ARRA - Title I - School Improvement (Section 1003g)	4855									
230	ARRA - IDEA - Part B - Preschool	4856									
231											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title II - Technology-Formula	4860									
234	ARRA - Title II - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIIPLE)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	12,679								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	10,248								
266	Medicaid Matching Funds - Fee-for-Service Program	4992									
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	97,066	14,163							
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		524,727	14,163							
269	Total Receipts/Revenues from Federal Sources	4000	524,727	14,163							
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		3,244,060	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		3,334,303	134,875	144,432	130,172	156,571	272,491	6,780	103,288	10,778

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	838,785	204,673	42,511	34,319	24,619				1,144,907	1,144,954
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	70,559	17,883	594	6,387					95,423	95,424
8	Special Education Programs (Functions 1200-1220)	1200	217,354	27,678		1,290					246,322	246,323
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	69,271	9,238	16,245	2,857	2,100				99,681	99,681
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	48,302	11,528	175						60,005	60,005
14	Interscholastic Programs	1500	38,918	1,059	16,036	8,791	5,552	11,320			81,676	76,126
15	Summer School Programs	1600									0	
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	13,187	2,375	229	844		21			16,656	16,656
18	Bilingual Programs	1800									0	
19	Tuant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913						108,524			108,524	108,523
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Tuant Alternative/Optional Ed Programs - Private Tuition	1999									0	
33	Student Activity Fund Expenditures	2000									75,800	75,800
34	Total Instruction ¹⁶ (without Student Activity Funds)	1000	1,296,376	274,434	75,760	54,488	32,271	119,865		0	1,853,194	1,847,693
35	Total Instruction ¹⁷ (with Student Activity Funds)	1000	1,296,376	274,434	75,760	54,488	32,271	195,665		0	1,928,594	1,847,693
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110				408					403	403
39	Guidance Services	2120	56,972	12,511							69,483	69,484
40	Health Services	2130	945		1,155						2,100	2,100
41	Psychological Services	2140									0	0
42	Speech Pathology & Audiology Services	2150									0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
44	Total Support Services - Pupils	2100	57,917	12,511	1,155	408	0	0	0	0	71,986	71,987
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	5,750	1,362	15,350	208					22,670	22,669
47	Educational Media Services	2220									0	0
48	Assessment & Testing	2230									0	0
49	Total Support Services - Instructional Staff	2200	5,750	1,362	15,350	208	0	0	0	0	22,670	22,669
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			13,256	8,334		3,049			24,639	24,639
52	Executive Administration Services	2320	127,063	25,188	140	183		866			153,440	153,440
53	Special Area Administration Services	2330									0	0
54	Tort Immunity Services	2361									0	0
55	Total Support Services - General Administration	2300	127,063	25,188	13,396	8,517	0	3,915	0	0	178,079	178,079
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	191,869	41,636	549	633		907			235,594	235,595
58	Other Support Services - School Admin (Describe & Itemize)	2490										
59	Total Support Services - School Administration	2400	191,869	41,636	549	633	0	907	0	0	235,594	235,595
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	46,638	6,407	4,141	945					58,131	58,132
63	Operation & Maintenance of Plant Services	2540	174,106	29,523							197,629	197,630
64	Pupil Transportation Services	2550		125		50					175	175
65	Food Services	2560			134,155	441					134,596	134,596
66	Internal Services	2570									0	0
67	Total Support Services - Business	2500	220,744	30,055	138,296	1,436	0	0	0	0	390,531	390,533
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	0
70	Planning, Research, Development, & Evaluation Services	2620									0	0
71	Information Services	2630									0	0
72	Staff Services	2640									0	0
73	Data Processing Services	2650									0	0
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900				430					430	430
76	Total Support Services	2000	603,343	110,752	168,746	11,627	0	4,822	0	0	889,290	889,293
77	COMMUNITY SERVICES (ED)	3000									0	0
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000									0	0
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110						101,490			101,490	101,490
81	Payments for Special Education Programs	4120									0	0
82	Payments for Adult/Continuing Education Programs	4130									0	0
83	Payments for CTE Programs	4140									0	0
84	Payments for Community College Programs	4170									0	0
85	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
86	Total Payments to Other Govt Units (In-State)	4100			0			101,490			101,490	101,490
87	Payments for Regular Programs - Tuition	4210									0	0
88	Payments for Special Education Programs - Tuition	4220									0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
90	Payments for CTE Programs - Tuition	4240									0	0
91	Payments for Community College Programs - Tuition	4270									0	0
92	Payments for Other Programs - Tuition	4280						32,579			32,579	32,580
93	Other Payments to In-State Govt Units	4290									0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200						32,579			32,579	32,580
95	Payments for Regular Programs - Transfers	4310									0	0
96	Payments for Special Education Programs - Transfers	4320									0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
98	Payments for CTE Programs - Transfers	4340									0	0
99	Payments for Community College Program - Transfers	4370									0	0
100	Payments for Other Programs - Transfers	4380									0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	0
104	Total Payments to Other Govt Units	4000			0			134,069			134,069	134,070
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	0
108	Tax Anticipation Notes	5120									0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
110	State Aid Anticipation Certificates	5140									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
111	Other Interest on Short-Term Debt	5150										
112	Total Interest on Short-Term Debt	5100										
113	Debt Services - Interest on Long-Term Debt	5200										
114	Total Debt Services	5000										
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		1,899,719	385,186	244,506	66,115	32,271	258,756	0	0	2,886,553	2,881,056
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		1,899,719	385,186	244,506	66,115	32,271	394,556	0	0	2,962,353	2,881,056
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										357,507	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										371,950	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)	2000										
122	SUPPORT SERVICES (O&M)											
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									2,378	2,378
128	Operation & Maintenance of Plant Services	2540			28,180	94,018	7,687				129,885	129,887
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	0	0	28,180	94,018	10,065	0	0	0	132,263	132,265
132	Other Support Services (Describe & Itemize)	2900										
133	Total Support Services	2000	0	0	28,180	94,018	10,065	0	0	0	132,263	132,265
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		0	0	28,180	94,018	10,065	0	0	0	132,263	132,265
156	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,612	
157												
158	30 - DEBT SERVICES (DS)	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (06)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5000						19,985			19,985	19,985
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						125,000			125,000	125,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						500			500	500
176	Total Debt Services	5000			0			145,485			145,485	145,485
177	PROVISION FOR CONTINGENCIES (03)	6000										
178	Total Disbursements/Expenditures				0			145,485			145,485	145,485
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,053)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	65,253	1,707	14,754	19,443		1,259			102,396	102,396
187	Other Support Services (Describe & Itemize)	2900									0	0
188	Total Support Services	2000	65,253	1,707	14,754	19,443	0	1,259	0	0	102,396	102,396
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140						17,000			17,000	17,000
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			17,000			17,000	17,000
198	Total Payments to Other Govt. Units (In-State)	4100			0			17,000			17,000	17,000
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000			0			17,000			17,000	17,000
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
212	Total Debt Services	5000										
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/Expenditures		65,253	1,707	14,754	19,443	0	18,239	0	0	119,396	119,396
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										10,776	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
218	INSTRUCTION (MR/SS)	1100										
219	Regular Programs	1125		21,167							21,167	21,169
220	Pre-K Programs	1200		4,509							4,509	4,514
221	Special Education Programs (Functions 1200-1220)	1225		19,461							19,461	19,460
222	Special Education Programs - Pre-K	1250										
223	Remedial and Supplemental Programs - K-12	1275										
224	Remedial and Supplemental Programs - Pre-K	1300										
225	Adult/Continuing Education Programs	1400										
226	CTE Programs	1500										
227	Interdisciplinary Programs	1600										
228	Summer School Programs	1650										
229	Gifted Programs	1700										
230	Driver's Education Programs	1800										
231	Bilingual Programs	1900										
232	Tuants' Alternative & Optional Programs	1000										
233	Total Instruction	2000		52,908							52,908	52,917
234	SUPPORT SERVICES (MR/SS)											
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110										
237	Guidance Services	2130										
238	Health Services	2140										
239	Psychological Services	2150										
240	Speech Pathology & Audiology Services	2190										
241	Other Support Services - Pupils (Describe & Itemize)	2100										
242	Total Support Services - Pupils			806							806	807
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210										
245	Educational Media Services	2220										
246	Assessment & Testing	2230										
247	Total Support Services - Instructional Staff			83							83	83
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310										
250	Executive Administration Services	2320										
251	Special Area Administration Services	2330										
252	Claims Paid from Self Insurance Fund	2361										
253	Risk Management and Claims Services Payments	2365										
254	Total Support Services - General Administration	2300									6,518	6,518
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410										
257	Other Support Services - School Administration (Describe & Itemize)	2490										
258	Total Support Services - School Administration	2400									10,776	10,776
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										
261	Fiscal Services	2520										
				7,565							7,565	7,565

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
262	Facilities Acquisition & Construction Services	2530										21,772
263	Operation & Maintenance of Plant Services	2540		21,772							21,772	21,772
264	Pupil Transportation Services	2550		8,171							8,171	8,171
265	Food Services	2560										
266	Internal Services	2570										
267	Total Support Services - Business	2500		43,508							43,508	43,508
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610										
270	Planning, Research, Development, & Evaluation Services	2620										
271	Information Services	2630										
272	Staff Services	2640										
273	Data Processing Services	2660										
274	Total Support Services - Central	2600		0								0
275	Other Support Services (Describe & Itemize)	2800										
276	Total Support Services	2000		61,691							61,691	61,691
277	COMMUNITY SERVICES (MR/SS)	3000										
278	PAYMENTS TO OTHER DIST. & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110										
280	Payments for Special Education Programs	4120										
281	Payments for CTE Programs	4140										
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										
286	Tax Anticipation Notes	5120										
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
288	State Aid Anticipation Certificates	5140										
289	Other (Describe & Itemize)	5150										
290	Total Debt Services - Interest	5000										0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			114,599							114,599	114,609
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										41,972	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530			29,797	727	83,624				114,148	114,148
299	Other Support Services (Describe & Itemize)	2900										
300	Total Support Services	2000		0	29,797	727	83,624				114,148	114,148

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
307	Total Payments to Other Govt Units	4000			0						0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000	0	0	29,797	727	83,624	0	0	0	114,148	114,148
309	Total Disbursements/ Expenditures											
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										159,343	
311												
312												
313												
314												
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100										
317	Tuition Payment to Charter Schools	1115										
318	Pre-K Programs	1125										
319	Special Education Programs (Functions 1200 - 1220)	1200										
320	Special Education Programs Pre-K	1225										
321	Remedial and Supplemental Programs K-12	1250										
322	Remedial and Supplemental Programs Pre-K	1275										
323	Adult/Continuing Education Programs	1300										
324	CTE Programs	1400										
325	Interscholastic Programs	1500										
326	Summer School Programs	1600										
327	Gifted Programs	1650										
328	Driver's Education Programs	1700										
329	Bilingual Programs	1800										
330	Tenant Alternative & Optional Programs	1900										
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs - Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Tenant Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction*	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110										
348	Guidance Services	2120										
349	Health Services	2130										
350	Psychological Services	2140										
351	Speech Pathology & Audiology Services	2150										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
352	Other Support Services - Pupils (Describe & Itemize)	2150										
353	Total Support Services - Pupils	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										
356	Educational Media Services	2220										
357	Assessment & Testing	2230										
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310										
361	Executive Administration Services	2320										
362	Special Area Administration Services	2330										
363	Claims Paid from Self Insurance Fund	2361										
364	Risk Management and Claims Services Payments	2365			94,828						94,828	93,775
365	Total Support Services - General Administration	2300	0	0	94,828	0	0	0	0	0	94,828	93,775
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410										
368	Other Support Services - School Administration (Describe & Itemize)	2480										
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										
372	Fiscal Services	2520										
373	Facilities Acquisition and Construction Services	2530										
374	Operation & Maintenance of Plant Services	2540										
375	Pupil Transportation Services	2550										
376	Food Services	2560										
377	Internal Services	2570										
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										
381	Planning, Research, Development & Evaluation Services	2620										
382	Information Services	2630										
383	Staff Services	2640										
384	Data Processing Services	2660										
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	0	0	94,828	0	0	0	0	0	94,828	93,775
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4110										
391	Payments for Regular Programs	4120										
392	Payments for Special Education Programs	4130										
393	Payments for Adult/Continuing Education Programs	4140										
394	Payments for CTE Programs	4150										
395	Payments for Community College Programs	4170										
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
397	Total Payments to Other Dist & Govt Units (In-State)	4200										
398	Payments for Regular Programs - Tuition	4210										
399	Payments for Special Education Programs - Tuition	4220										
400	Payments for Adult/Continuing Education Programs - Tuition	4230										
401	Payments for CTE Programs - Tuition	4240										
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct. #	(100) Salaries	(200) Employee Benefits	(500) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4800										0
414	Payments to Other Dist & Govt Units (Out of State)	4400										0
415	Total Payments to Other Dist & Govt Units	4000										0
416	DEBT SERVICES (TF)	5000										0
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Regl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest on Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100										0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										0
426	(Lease/Purchase Principal Retired) ¹¹	5400										0
427	Total Debt Services	5000										0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	94,828	0	0	0	0	0	94,828	99,775
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										8,460	
431												
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)	2000										
433	SUPPORT SERVICES (FP&S)											
434	SUPPORT SERVICES - BUSINESS	2530										0
435	Facilities Acquisition & Construction Services	2540										0
436	Operation & Maintenance of Plant Services	2550			10,099	124	0	0	0	0	10,217	10,217
437	Total Support Services - Business	2900			10,099	124	0	0	0	0	10,217	10,217
438	Other Support Services (Describe & Itemize)	2900										0
439	Total Support Services	2000			10,099	124	0	0	0	0	10,217	10,217
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										0
442	Payments to Special Education Programs	4120										0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
444	Total Payments to Other Govt Units	4000										0
445	DEBT SERVICES (FP&S)	5000										0
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
449	Total Debt Service - Interest on Short-Term Debt	5100										0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										0
452	Total Debt Service	5000										0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	10,099	124	0	0	0	0	10,217	10,217
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										561	

The accompanying notes are an integral part of these financial statements.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The District operates under the management of an elected board and provides educational services to students that reside within the boundaries of the District.

In accordance with the Codification of Governmental Accounting and Financial Reporting Standards, the basic financial statements include all funds, organizations, agencies, boards, commissions, and authorities for which the District is financially accountable. The District has also considered all other potential organizations for which the nature and significance of their relationships with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a majority of an organization's governing body, and 1) the ability of the District to impose its will on that organization or 2) the potential for that organization to provide specific benefits to or impose specific financial burdens on the District. Based upon these criteria, the District is presented as a primary government and has no component units.

The District is a member of the Mid-State Special Education joint agreement which provides special education services for the member districts. The District pays annual assessments to the joint agreement. Separate financial statements for Mid-State Special Education can be obtained at 202 Prairie Street, Morrisonville, Illinois 62526.

In addition, the District is not aware of any entity that would exercise such oversight which would result in the District being considered a component unit of that entity.

Fund Financial Statements

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed or permitted by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Funds: The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Educational Fund.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds: The Transportation Fund, the Illinois Municipal Retirement / Social Security Fund and the Tort Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Projects Funds, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

Debt Services Fund: The Debt Services Fund is used to account for the accumulation of resources for and the payment of current portion of debt principal, interest, and related costs.

Capital Projects Funds: The Capital Projects Fund and Fire Prevention and Safety Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Working Cash Fund: The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Measurement Focus and Basis of Accounting

Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues received, and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed or permitted by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting, which is the same basis of accounting that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The budget was passed on September 15, 2021 and was amended on June 29, 2022.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements.

- 1) Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- 2) A public hearing is conducted to obtain taxpayer comments.
- 3) Prior to October 1, the budget is legally adopted through passage of a resolution.
- 4) Formal budgetary integration is employed as a management control device during the year.
- 5) The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10 percent of the total of such fund as set forth in the budget.
- 6) The Board of Education may amend the budget by the same procedures required of its original adoption.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The capitalization threshold for all assets is \$500. Depreciation accounting is not considered applicable, except to determine the per capita tuition charge. Depreciation calculated on the straight-line basis for the per capita tuition charge was \$167,613 for the year ended June 30, 2022.

Building and building improvements are depreciated using useful lives of 25 to 50 years. Site improvements and infrastructure are depreciated using useful lives of 20 years. Capitalized equipment is depreciated using useful lives of 3 to 10 years.

Inventories

Inventories consist of expendable supplies held for consumption. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenditures disbursed during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

The District defines cash and cash equivalents as demand deposits (other than NOW accounts) with banks and other instruments with original maturities of three months or less.

Investments

Investments classified in the financial statements consist entirely of NOW accounts. Investments are carried at cost, which approximates fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the District is subject to various federal, state, and local laws and contractual regulations. The District had no instances of noncompliance that are considered material to the financial statements.

The District had no material excess of expenditures/expenses over appropriations in individual funds for the fiscal year ended June 30, 2022.

The District had no deficit fund balances at June 30, 2022.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 3 – FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance. The regulatory model, followed by the District, only reports reserved and unreserved fund balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

Special Education Levy

Cash receipts and the related cash disbursements of this restricted levy are accounted for in the Educational Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future special education disbursements.

Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future leasing disbursements.

School Facility Occupation Tax

Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Capital Projects Fund. Cumulative cash receipts exceeded cumulative cash disbursements from this tax by \$317,296, resulting in a restricted balance in the Capital Projects Fund. This amount is shown as reserved in the Capital Projects Fund.

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, Capital Projects, and Tort Funds. Cash disbursements exceeded cash receipts from state grants, resulting in no restricted balances.

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Operations and Maintenance Funds. Cash disbursements exceeded cash receipts from federal grants, resulting in no restricted balances.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 3 – FUND BALANCE REPORTING (Continued)

Student Activity Funds

Cash receipts and the related cash disbursements of these restricted monies are accounted for in the Educational Fund. Cumulative cash receipts exceeded cumulative cash disbursements from these monies by \$67,571, resulting in a restricted balance in the Educational Fund. This amount is shown as reserved in the Educational Fund.

Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement / Social Security Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future social security disbursements.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contraction obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2022, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2022 amounted to \$118,519. This amount is shown as unreserved in the Educational Fund.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2022, there is nothing to report for this classification.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the general operating funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned fund balance amounts are shown in the financial statements as unreserved fund balances in the Educational, Operations and Maintenance, and Working Cash Funds.

Regulatory – Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 3 – FUND BALANCE REPORTING (Continued)

Reconciliation of Fund Balance Reporting

The first five columns of the following table represent fund balance reporting according to generally accepted accounting principles. The last two columns represent fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Non-spendable	Restricted	Committed	Assigned	Unassigned	Financial Statements Reserved	Financial Statements Unreserved
Educational	\$ -	\$ 67,571	\$ 118,519	\$ -	\$ 1,877,413	\$ 67,571	\$ 1,995,932
Operations and Maintenance	-	-	-	-	129,786	-	129,786
Debt Services	-	46,009	-	-	-	-	46,009
Transportation	-	306,816	-	-	-	-	306,816
Municipal Retirement/ Social Security	-	164,898	-	-	-	-	164,898
Capital Projects	-	419,621	-	-	-	317,296	102,325
Working Cash	-	-	-	-	368,619	-	368,619
Tort	-	35,859	-	-	-	-	35,859
Fire Prevention and Safety	-	37,473	-	-	-	-	37,473

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 4 - DEPOSITS AND INVESTMENTS

Permitted Investments

The District is allowed to invest excess funds as authorized by The School Code of Illinois.

Policies

The District adopted a formal investment of public funds policy in October 2004. According to the policy, the following guidelines should be used to meet the general investment objectives:

Safety of Principal – Every investment is made with safety as the primary overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.

Liquidity – The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments should be considered.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

Rate of Return – The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.

Diversification – The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of funds.

Deposits

Custodial Credit Risk – Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District’s policy requires deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). As of June 30, 2022, all of the District’s \$3,572,584 (\$3,272,469 in demand deposits {other than NOW accounts} and \$300,115 in NOW accounts) is insured or collateralized with securities held by the pledging financial institution in the name of the District.

Amount reported as cash and investments on the statement of assets
and liabilities arising from cash transactions, by fund:

Educational Fund (Cash)	\$	1,995,932
Student Activity Fund (Cash)		67,571
Operations and Maintenance Fund (Cash)		129,786
Debt Services Fund (Cash)		46,009
Transportation Fund (Cash)		306,816
Municipal Retirement / Social Security Fund (Cash)		164,898
Capital Projects (Cash)		419,621
Working Cash Fund (Cash)		68,504
Working Cash Fund (Investments)		300,115
Tort Fund (Cash)		35,859
Fire Prevention and Safety Fund (Cash)		37,473
Total	\$	3,572,584

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District’s investment policy does not limit investment maturities.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the South Fork Community Unit School District No. 14’s investment in a single issuer. To limit this risk, the District’s investment policies state that the portfolio shall be maintained within limitations as set forth in Illinois Revised State Statutes and where applicable, further limited as stated in their investment policies.

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or deposit. The South Fork Community Unit School District No. 14 has no formal policy with regard to foreign currency risk. The District has no known foreign currency risks in either investments or deposits as of June 30, 2022.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

Investments

GASB Statement No. 40, *Deposits, and Investment Risk Disclosures*, requires certain disclosures for certain investments. As of June 30, 2022, South Fork Community Unit School District No. 14 held no investments other than NOW accounts (disclosed above).

NOTE 5 - CHANGES IN GENERAL FIXED ASSETS

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2022</u>
<u>Non Depreciable:</u>				
Land	\$ 28,500	\$ -	\$ -	\$ 28,500
Construction in progress	-	-	-	-
<u>Depreciable:</u>				
Buildings and building improvements	4,415,903	-	-	4,415,903
Site improvements and infrastructure	24,084	83,624	-	107,708
Capitalized equipment	<u>977,611</u>	<u>42,335</u>	<u>(73,594)</u>	<u>946,352</u>
Total General Fixed Assets	\$ 5,446,098	<u>\$ 125,959</u>	<u>\$ (73,594)</u>	\$ 5,498,463
Accumulated Depreciation	<u>3,354,568</u>			<u>3,448,587</u>
Book Value	<u>\$ 2,091,530</u>			<u>\$ 2,049,876</u>

NOTE 6 - COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all District funds. Certain funds maintain their noninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 7 - PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board of Education passed the 2020 levy on November 18, 2020. Property taxes attach as an enforceable lien on property as of January 1 and were payable in two installments in July and September 2021, for the 2020 levy. Property tax revenue is recognized when received in cash. The District received its payments of 2020 levied property taxes from the Christian County Treasurer between August and November 2021. Tax proceeds from the 2020 levy are reported as receipts from local sources in the June 30, 2022 financial statements.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	<u>Maximum Rate</u>	<u>Actual 2021 Rate</u>	<u>Actual 2020 Rate</u>	<u>Actual 2019 Rate</u>
Educational	4.0000	2.6857	2.8335	2.7365
Operations and Maintenance	0.7500	0.4599	0.4755	0.4600
Transportation	None	0.2804	0.2960	0.2905
Bond and Interest	None	0.6216	0.7186	0.6972
Municipal Retirement	None	0.1380	0.1130	0.1109
Social Security	None	0.1010	0.1067	0.1047
Tort Immunity	None	0.2300	0.1887	0.1832
Special Education	0.8000	0.0552	0.0583	0.0572
Leasing	0.1000	0.0189	0.0200	0.0196
Fire Prevention and Safety	0.1000	0.0690	0.0534	0.0524
Working Cash	0.0500	0.0262	0.0265	0.0260
Prior Year Adjustments	None	0.0270	0.0015	0.0015
Total		<u>4.7129</u>	<u>4.8917</u>	<u>4.7397</u>

NOTE 8 - RETIREMENT PLANS

Teachers' Retirement System of the State of Illinois

General information about the pension plan

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 8 - RETIREMENT PLANS (Continued)

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.20 percent of final average salary up to a maximum of 75.00 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3.00 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90.00 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.00 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2022, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$780,165 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Required contributions for the year ended June 30, 2022, were \$8,061. The District paid \$8,100 towards this obligation during the current fiscal year, resulting in an overpayment of \$39.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 8 - RETIREMENT PLANS (Continued)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$55,290 were paid from federal and special trust funds that required employer contributions of \$5,700. The District paid \$5,700, which was 100 percent of the required contribution.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6.00 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6.00 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension expense

For the fiscal year ended June 30, 2022, the employer recognized TRS pension expense of \$154,175 on a cash basis under this plan.

Illinois Municipal Retirement Fund

General information about the pension plan

Plan description

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information (RSI). The report is available for download at www.imrf.org.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 8 - RETIREMENT PLANS (Continued)

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	25
Inactive plan members entitled to but not yet receiving benefits	19
Active plan members	<u>20</u>
Total	<u>64</u>

Contributions

As set by statute, the employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2021 was 9.28 percent. For the fiscal year ended June 30, 2022, the employer contributed \$50,131 to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 8 - RETIREMENT PLANS (Continued)

TRS and IMRF Aggregate Info

The aggregate employer recognized pension expense on a cash basis for the fiscal year ended June 30, 2022, was \$204,306.

Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$37,606, the total required employer contribution for the current fiscal year.

NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS

Teacher Health Insurance Security (THIS) Fund

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105.00 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to the THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were .90 percent of pay during the fiscal year ended June 30, 2022. State of Illinois contributions were \$12,508, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund. The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was .67 percent during the fiscal year ended June 30, 2022. For the fiscal year ended June 30, 2022, the employer paid \$9,312 to the THIS Fund, which was 100 percent of the required contribution.

Further information on the THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General at <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-sec-Fund.asp>).

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT

On January 30, 2020, the District issued General Obligation Refunding School Bonds in the amount of \$865,000 (associated with the refunding of the 2007 Building Bonds, the 2009 Limited Working Cash and Refunding Bonds, and the 2009 Unlimited Refunding Bonds) at interest rates of 1.70 percent to 3.00 percent. This obligation is paid for out of the Debt Services Fund. Interest paid on these bonds during the fiscal year ended June 30, 2022 was \$15,720.

On January 30, 2020, the District issued General Obligation Refunding School Bonds in the amount of \$265,000 (associated with the refunding of the 2007 Building Bonds, the 2009 Limited Working Cash and Refunding Bonds, and the 2009 Unlimited Refunding Bonds) at interest rates of 1.70 percent to 3.00 percent. This obligation is paid for out of the Debt Services Fund. Interest paid on these bonds during the fiscal year ended June 30, 2022 was \$4,265.

	<u>Balance</u> <u>July 1, 2021</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>June 30, 2022</u>
General Obligation Refunding School Bonds (2020A)	\$ 785,000	\$ -	\$ (85,000)	\$ 700,000
General Obligation Refunding School Bonds (2020B)	<u>225,000</u>	<u>-</u>	<u>(40,000)</u>	<u>185,000</u>
Totals	<u>\$ 1,010,000</u>	<u>\$ -</u>	<u>\$ (125,000)</u>	<u>\$ 885,000</u>

At June 30, 2022, the annual cash flow retirement requirements for long-term debt principal and interest were as follows:

	<u>Fiscal Year</u> <u>Ending</u> <u>June 30,</u>	<u>Interest</u> <u>Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding School Bonds (2020A)	2023	3.00%	\$ 75,000	\$ 13,320	\$ 88,320
	2024	3.00%	80,000	10,995	90,995
	2025	1.70%	80,000	9,115	89,115
	2026	1.70%	85,000	7,713	92,713
	2027	1.70%	115,000	6,013	121,013
	2028-2029	1.90%	<u>265,000</u>	<u>4,893</u>	<u>269,893</u>
Totals			<u>\$ 700,000</u>	<u>\$ 52,049</u>	<u>\$ 752,049</u>

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT (Continued)

	Fiscal Year Ending June 30,	Interest Rate	Principal	Interest	Total
General Obligation Refunding	2023	3.00%	\$ 40,000	\$ 3,065	\$ 43,065
School Bonds (2020B)	2024	1.70%	40,000	2,125	42,125
	2025	1.70%	45,000	1,403	46,403
	2026	1.70%	45,000	638	45,638
	2027	1.70%	15,000	128	15,128
	Totals		<u>\$ 185,000</u>	<u>\$ 7,359</u>	<u>\$ 192,359</u>

At June 30, 2022, there was \$46,009 of current assets available in the Debt Services Fund for the retirement of bonded debt.

NOTE 11 - INTERFUND BALANCES AND TRANSFERS

At June 30, 2022, the District did not have any interfund balances.

The District did not have any interfund transfers during the fiscal year ended June 30, 2022.

NOTE 12 – SHORT-TERM DEBT

The District did not have any short-term debt activity during the current fiscal year.

NOTE 13 – LEGAL DEBT LIMIT

As of June 30, 2022, the District was subject to a legal debt limit of \$2,916,774. As of June 30, 2022, the District's total long-term debt outstanding was \$885,000.

NOTE 14 – JOINT AGREEMENT ASSESSMENTS

The District is a member of the Mid-State Special Education joint agreement which provides special education services for the member districts. The District pays annual assessments to the joint agreement. The District paid \$101,490 in assessments for the current fiscal year.

NOTE 15 - RISK MANAGEMENT

Significant losses are covered by commercial insurance for various risks of loss, such as property, liability, and worker's compensation. During the fiscal year ended June 30, 2022, there were no significant reductions in insurance coverage. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

The District is insured under a guaranteed cost plan for worker's compensation coverage. During the fiscal year ended June 30, 2022 there were no significant adjustments in premiums based on actual experience.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2022

NOTE 16 – SELF-INSURANCE PLAN

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

NOTE 17 - CONTINGENCIES AND COMMITMENTS

Grant Programs

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from the audits will be insignificant to District operations.

Litigation

The District is a party to legal actions normally associated with School Districts, the aggregate effect of which, in management's and legal counsel's opinion, would not be material to the financial statements.

Contracts

The District has entered into a food service contract with Aramark Educational Services, LLC. The contract rates are dependent upon the number of meals served. For the fiscal year ending June 30, 2023, the District's rates will be approximately 16.0 percent higher than the previous fiscal year. The amount expended during the fiscal year ended June 30, 2022 was approximately \$133,580.

At June 30, 2022, the District was obligated for \$118,519 in unpaid teachers' contracts.

NOTE 18 - EVALUATION OF SUBSEQUENT EVENTS

The District has evaluated subsequent events through September 21, 2022, the date which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

SUPPLEMENTARY SCHEDULES

FISCAL YEAR ENDED JUNE 30, 2022

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
2				(Column B - C)		(Column E - C)
3	Educational	569,383		569,383	567,655	567,655
4	Operations & Maintenance	95,502		95,502	97,203	97,203
5	Debt Services **	144,312		144,312	131,386	131,386
6	Transportation	59,454		59,454	59,255	59,255
7	Municipal Retirement	22,687		22,687	29,161	29,161
8	Capital Improvements	0		0		0
9	Working Cash	5,324		5,324	5,542	5,542
10	Tort Immunity	37,906		37,906	48,602	48,602
11	Fire Prevention & Safety	10,717		10,717	14,580	14,580
12	Leasing Levy	4,009		4,009	3,999	3,999
13	Special Education	11,699		11,699	11,661	11,661
14	Area Vocational Construction	0		0		0
15	Social Security/Medicare Only	21,421		21,421	21,350	21,350
16	Summer School	0		0		0
17	Other (Describe & Itemize)	0		0	5,698	5,698
18	Totals	982,414		982,414	996,092	996,092
19						
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
	SCHEDULE OF SHORT-TERM DEBT									
1	Description (Enter Whole Dollars)	Outstanding July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRT)									
3	Total CPRT Notes				0					
4	TAX ANTICIPATION WARRANTS (TAW)									
5	Educational Fund				0					
6	Operations & Maintenance Fund				0					
7	Debt Services - Construction				0					
8	Debt Services - Working Cash				0					
9	Debt Services - Refunding Bonds				0					
10	Transportation Fund				0					
11	Municipal Retirement/Social Security Fund				0					
12	Fire Prevention & Safety Fund				0					
13	Other - (Describe & Itemize)				0					
14	Total TAWs	0	0	0	0					
15	TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund				0					
17	Operations & Maintenance Fund				0					
18	Fire Prevention & Safety Fund				0					
19	Other - (Describe & Itemize)				0					
20	Total TANs	0	0	0	0					
21	TEACHERS/EMPLOYEES ORDERS (T/EO)									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
23	General State Aid/Evidence-Based Funding Anticipation Certificates									
24	Total (All Funds)				0					
25	OTHER SHORT-TERM BORROWING									
26	Total Other Short-Term Borrowing (Describe & Itemize)				0					
27										
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Any differences (Describe and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long-Term Debt
31	G.O. Refunding School Bonds 2020A	01/30/20	865,000	3	785,000			85,000	700,000	652,991
32	G.O. Refunding School Bonds 2020B	01/30/20	265,000	3	225,000			40,000	185,000	185,000
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49			1,130,000		1,010,000			125,000	885,000	888,991
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									10. Other
53	2. Funding Bonds									11. Other
54	3. Refunding Bonds									12. Other
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									
56	5. Tort Judgment Bonds									
57	6. Building Bonds									
58	7. GASB 87 Leases									
59	8. Other									
60	9. Other									

Reference should be made to auditor's report regarding this information.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2021					27,399			209,501	
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	37,906	11,699			
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	28				
6	Drivers' Education Fees				10-1970					750
7	School Facility Occupation Tax Proceeds				30 or 60-1983				221,943	
8	Driver Education				10 or 20-3370	65,354				3,727
9	Other Receipts (Describe & Itemize)									
10	Sale of Bonds				10, 20, 40 or 60-7200	103,288	11,699	0	221,943	4,477
11	Total Receipts									
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000		11,699			4,477
14	Facilities Acquisition & Construction Services				20 or 60-2530				114,148	
15	Tort Immunity Services				80	94,828				
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400				0	
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					94,828	11,699	0	114,148	4,477
23	Ending Cash Basis Fund Balance as of June 30, 2022					35,859	0	0	317,296	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730	35,859	0	0	317,296	0
26	Total									

SCHEDULE OF TORT IMMUNITY EXPENDITURES^a

28	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:		Total Claims Payments:	94,828
29			Total Reserve Remaining:	35,859
30	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.			
31	Expenditures:			
32	Workers' Compensation Act and/or Workers' Occupational Disease Act		23,088	
33	Unemployment Insurance Act		1,065	
34	Insurance (Regular or Self-Insurance)		64,528	
35	Risk Management and Claims Service		0	
36	Judgments/Settlements		0	
37	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction		0	
38	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)		6,147	
39	Legal Services		0	
40	Principal and Interest on Tort Bonds		0	
41	Other - Explain on Itemization 44 tab		0	
42	Total		0	
43	GSI (Total Tort Expenditures) minus (636 through 645) must equal 0			
44	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.			
45	55 ILCS 5/5-1006.7			
46	OK			

Reference should be made to auditor's report regarding this information.

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			134,596			
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>			13,158			
11	Value of Commodities Received for Fiscal Year 2022 (include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Indirect Costs	Restricted Program	Indirect Costs	Unrestricted Program	Indirect Costs
18							
19	Instruction	1000	1,873,831				1,873,831
20	Support Services:						
21	Pupil	2100	72,792				72,792
22	Instructional Staff	2200	22,753				22,753
23	General Admin.	2300	279,425				279,425
24	School Admin	2400	246,370				246,370
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	65,696	65,696	65,696	0	0
28	Oper. & Maint. Plant Services	2540			347,599	347,599	0
29	Pupil Transportation	2550	110,742	110,742			110,742
30	Food Services	2560	0	0	0	0	0
31	Internal Services	2570	0	0	0	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610	0	0	0	0	0
34	Plan, Burch, Divlp, Eval, Srv.	2620	0	0	0	0	0
35	Information Services	2630	0	0	0	0	0
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0
38	Other:						
39	Community Services	2900	430	430	0	0	430
40	Contracts Paid in CY over the allowed amount for (CR calculation from page 40)	3000	0	0	0	0	0
41	Total		65,696	2,845,362	413,295	(108,580)	2,497,763
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	65,696	Total Indirect Costs:	413,295	
44			Total Direct Costs:	2,845,362	Total Direct Costs:	2,497,763	
45			= 2.31%		= 16.55%		
46							

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2022											
2	Please read schedule instructions before completing.											
3	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No											
4	If the answer to the above question is "YES", this schedule must be completed.											
5	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
6	Part 1: CARES, CRRSA, and ARP REVENUE											
7	Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.											
8	Revenue Section A											
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
10	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PI]	4998										0
11	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ]	4998										0
12	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]	4998										0
13	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
14	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
15	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
16	Total Revenue Section A		0	0	0	0	0	0	0	0	0	0
17	Section B is for revenue recognized in FY 2022 reported on the FY 2022 AFR and for FY 2022 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports and reported in the FY 2022 AFR.											
18	Revenue Section B											
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
20	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PI]	4998	12,662									12,662
21	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ]	4998	68,517	14,163								82,680
22	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]	4998										0
23	GEER II (only) (CRRSA) [FRIS SUBPROGRAM CODE: GO, RC, JK]	4998										0
24	ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: ES, CO]	4998										0
25	CRRSA Child Nutrition (CRRSA) [FRIS SUBPROGRAM CODE: SN]	4210	7,552									7,552
26	ARP Child Nutrition (ARP) [FRIS SUBPROGRAM CODE: BT, SQ]	4210	10,888									10,888
27	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, FS]	4998	15,887									15,887
28	ARP Homeless I (ARP) [FRIS SUBPROGRAM CODE: HM, HI]	4998										0
29	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, AP, FS]	4998										0
30	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
34	Other CRRSA Revenue (not accounted for above) [Describe on itemization tab]	4998										0
35	Other ARP Revenue (not accounted for above) [Describe on itemization tab]	4998										0
36	(Remaining) Other Federal Revenues in Revenue Acct. 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
37	Total Revenue Section B		115,506	14,163	0	0	0	0	0	0	0	129,569
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
38	Total Other Federal Revenue (Section A plus Section B)	4998	97,066	14,163	0	0	0	0	0	0	0	111,229
40	Total Other Federal Revenue from Revenue Tab	4998	97,066	14,163	0	0	0	0	0	0	0	111,229
41	Difference (must equal 0)		0	0	0	0	0	0	0	0	0	0
42	Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
43												
Part 2: CARES, CRRSA, and ARP EXPENDITURES												
Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.												
Expenditure Section A:												
ESSER I EXPENDITURES (CARES)												
50	FUNCTION											
51	1. List the total expenditures for the Functions 1000 and 2000 below											
52	INSTRUCTION Total Expenditures	1000										0
53	SUPPORT SERVICES Total Expenditures	2000										0
54												
55	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
56	Facilities Acquisition and Construction Services (Total)	2530										0
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
58	FOOD SERVICES (Total)	2560										0
59												
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
63	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	0	0	0	0	0
64												
Expenditure Section B:												
ESSER II EXPENDITURES (CRRSA)												
65	FUNCTION											
66	1. List the total expenditures for the Functions 1000 and 2000 below											
67	INSTRUCTION Total Expenditures	1000										77,356
70	SUPPORT SERVICES Total Expenditures	2000										14,124
71												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
73	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)	2530						2,378				2,378
74	Facilities Acquisition and Construction Services (Total)	2540				4,059		7,687				11,746
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2560										0
76	FOOD SERVICES (Total)											0
77												
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).	1000										47,042
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	2000										0
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	Total Technology				6,616	19,917	20,509				47,042
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)					6,616	19,917	20,509		0		47,042
82	Expenditure Section C:											
83	GEER I EXPENDITURES (CARES)											
84												
85												
86	FUNCTION											
87	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
88	INSTRUCTION Total Expenditures	2000										0
89	SUPPORT SERVICES Total Expenditures											0
90												0
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)	2530										0
92	Facilities Acquisition and Construction Services (Total)	2540										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2560										0
94	FOOD SERVICES (Total)											0
95												0
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).	1000										0
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	2000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	Total Technology										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)					0	0	0		0		0
100	Expenditure Section D:											
101	GEER II EXPENDITURES (CRRSA)											
102												
103												
104	FUNCTION											
105	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
106	INSTRUCTION Total Expenditures	2000										0
107	SUPPORT SERVICES Total Expenditures											0
108												0
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)	2530										0
110	Facilities Acquisition and Construction Services (Total)	2540										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2560										0
112	FOOD SERVICES (Total)											0

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
					(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	0		0		0
Expenditure Section E:												
118												
119												
120	ESSER III EXPENDITURES (ARP)											
121												
122												
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000										0
125	SUPPORT SERVICES Total Expenditures	2000										0
126												
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131												
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	0		0		0
Expenditure Section F:												
136												
137												
138	CRRSA Child Nutrition (CRRSA)											
139												
140												
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000				7,552						7,552
144												
145	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560				7,552						7,552
149												
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
152						0						0
153					0	0		0		0		0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)											
156	FUNCTION											
157	1. List the total expenditures for the Functions 1000 and 2000 below											
158	INSTRUCTION Total Expenditures	1000										
159	SUPPORT SERVICES Total Expenditures	2000			10,888							10,888
160	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
161	Facilities Acquisition and Construction Services (Total)	2530										0
162	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
163	FOOD SERVICES (Total)	2560			10,888							10,888
164	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
165	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
166	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0							0
167	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0					0		0
172	Expenditure Section H:											
173	ARP IDEA (ARP)											
174	FUNCTION											
175	1. List the total expenditures for the Functions 1000 and 2000 below											
176	INSTRUCTION Total Expenditures	1000										
177	SUPPORT SERVICES Total Expenditures	2000			427							427
178	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
179	Facilities Acquisition and Construction Services (Total)	2530										0
180	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
181	FOOD SERVICES (Total)	2560										0
182	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
183	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
184	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0							0
185	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0					0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
190	Expenditure Section I:											
191	ARP Homeless I (ARP)											
192	FUNCTION											
193	1. List the total expenditures for the Functions 1000 and 2000 below											
194	INSTRUCTION Total Expenditures 1000											
195	SUPPORT SERVICES Total Expenditures 2000											
196	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
197	Facilities Acquisition and Construction Services (Total) 2530											
198	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
199	FOOD SERVICES (Total) 2560											
200	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
201	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
202	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
203	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total in all Expenditure Functions) Total Technology											
204	Expenditure Section J:											
205	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
206	FUNCTION											
207	1. List the total expenditures for the Functions 1000 and 2000 below											
208	INSTRUCTION Total Expenditures 1000											
209	SUPPORT SERVICES Total Expenditures 2000											
210	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
211	Facilities Acquisition and Construction Services (Total) 2530											
212	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
213	FOOD SERVICES (Total) 2560											
214	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
215	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
216	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
217	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total in all Expenditure Functions) Total Technology											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	DISBURSEMENTS				K	L
								(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials		
226	Expenditure Section K:												
227	Other CARES Act Expenditures (not accounted for above)												
228	FUNCTION												
229	1. List the total expenditures for the Functions 1000 and 2000 below												
230	INSTRUCTION Total Expenditures 1000												
231	2000												
232	233 SUPPORT SERVICES Total Expenditures												
233	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
234	2530 Facilities Acquisition and Construction Services (Total)												
235	2540 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												
236	2560 FOOD SERVICES (Total)												
237	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
238	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)												
239	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)												
240	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
241	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
244	Expenditure Section L:												
245	Other CRRSA Expenditures (not accounted for above)												
246	FUNCTION												
247	1. List the total expenditures for the Functions 1000 and 2000 below												
248	INSTRUCTION Total Expenditures 1000												
249	2000												
250	251 SUPPORT SERVICES Total Expenditures												
251	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
252	2530 Facilities Acquisition and Construction Services (Total)												
253	2540 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												
254	2560 FOOD SERVICES (Total)												
255	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
256	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)												
257	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)												
258	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
259	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
262	Expenditure Section M:											
263	Other ARP Expenditures (not accounted for above)											
264												
265												
266	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures											
269	SUPPORT SERVICES Total Expenditures											
270												
271	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
272	Facilities Acquisition and Construction Services (Total)											
273	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
274	ROAD SERVICES (Total)											
275												
276	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
278	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
279	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)											
280												
281	Expenditure Section N:											
282	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
283												
284												
285	FUNCTION											
286	INSTRUCTION											
287	SUPPORT SERVICES											
288	Facilities Acquisition and Construction Services (Total)											
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
290	ROAD SERVICES (Total)											
291	TOTAL EXPENDITURES											
292												
293	Expenditure Section O:											
294	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
295												
296												
297	FUNCTION											
298	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)											

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

STATISTICAL SECTION

FISCAL YEAR ENDED JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220				28,500						28,500
4	Non-Depreciable Land	221	28,500									0
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	4,415,903			4,415,903	50	2,560,051	105,680		2,665,731	1,750,172
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	24,084	83,624		107,708	20	24,084			24,084	83,624
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	277,180			277,180	10	228,958	7,698		236,656	40,524
12	5 Yr Schedule	252	692,053	42,335	73,594	660,794	5	534,762	53,436	73,594	514,604	146,190
13	3 Yr Schedule	253	8,378			8,378	3	6,713	799		7,512	866
14	Construction in Progress	260				0	-					0
15	Total Capital Assets	200	5,446,098	125,959	73,594	5,498,463		3,354,568	167,613	73,594	3,448,587	2,049,876
16	Non-Capitalized Equipment	700				0	10				0	
17	Allowable Depreciation								167,613			

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)						
2	<i>This schedule is completed for school districts only.</i>						
3	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures	\$ 2,886,553			
9	O&M	Expenditures 16-24, L155	Total Expenditures	132,263			
10	DS	Expenditures 16-24, L178	Total Expenditures	145,485			
11	TR	Expenditures 16-24, L214	Total Expenditures	119,396			
12	MR/SS	Expenditures 16-24, L292	Total Expenditures	114,599			
13	TORT	Expenditures 16-24, L422	Total Expenditures	94,828			
14			Total Expenditures	\$ 3,493,124			
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0			
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0			
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0			
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0			
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0			
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0			
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0			
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0			
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0			
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0			
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0			
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCG)	0			
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0			
31	O&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through	0			
32	O&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary	0			
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education	0			
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs	95,423			
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K	0			
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K	0			
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs	0			
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs	0			
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0			
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0			
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	108,524			
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0			
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0			
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0			
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0			
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0			
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0			
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0			
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0			
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0			
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0			
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services	0			
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	134,069			
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay	32,271			
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0			
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services	0			
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0			
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	10,065			
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0			
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0			
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	125,000			
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services	0			
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	17,000			
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0			
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0			
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0			
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	4,509			
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0			
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0			
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0			
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0			
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	0			
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0			
74	Tort	Expenditures 16-24, L318, Col K - (G+)	1125 Pre-K Programs	0			
75	Tort	Expenditures 16-24, L320, Col K - (G+)	1225 Special Education Programs Pre-K	0			
76	Tort	Expenditures 16-24, L322, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K	0			
77	Tort	Expenditures 16-24, L323, Col K - (G+)	1300 Adult/Continuing Education Programs	0			
78	Tort	Expenditures 16-24, L326, Col K - (G+)	1600 Summer School Programs	0			
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0			
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0			
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0			
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0			
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0			
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0			
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0			
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0			
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0			
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0			
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0			
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0			
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0			
92	Tort	Expenditures 16-24, L387, Col K - (G+)	3000 Community Services	0			
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	0			
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0			
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0			
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 526,861			
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	2,966,263			
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022	251.04			
99			Estimated OEPP (Line 97 divided by Line 98)	\$ 11,815.90			
TOT							

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)						
2	<i>This schedule is completed for school districts only.</i>						
3	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)			\$ 0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			1,014	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			13,593	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			7,503	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			0	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			22,984	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			5,097	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			4,136	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			3,727	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			55,101	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			0	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			18,987	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			182,266	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			108,829	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV			1,206	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			92,082	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700 Total CTE - Perkins			0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800 Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L255, Col C	4901 Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)			0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920 McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932 Title II - Teacher Quality			12,679	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960 Federal Charter Schools			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981 State Assessment Grants			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			10,248	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			0	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)			111,229	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses			0	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **			63,956	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **			59,784	
195			Total Deductions for PCTC Computation Line 104 through Line 193			\$ 774,421	
196			Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			2,191,842	
197			Total Depreciation Allowance (from page 36, Line 18, Col I)			167,613	
198			Total Allowance for PCTC Computation (Line 196 plus Line 197)			2,359,455	
199			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022			251.04	
200			Total Estimated PCTC (Line 198 divided by Line 199) * \$			9,398.72	
201							
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.						

Reference should be made to auditor's report regarding this information.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

OTHER SCHEDULES AND ITEMIZATIONS

FISCAL YEAR ENDED JUNE 30, 2022

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 12, Account 1999, Educational Fund - \$9,022 represents miscellaneous revenues, refunds, and reimbursements.
2. Page 15, Account 4998, Educational and Operations and Maintenance Funds - \$97,066 and \$14,163 represents federal emergency COVID funding (ESSER 1 in the amount of \$12,662 (includes Digital Equity of \$7,540), ESSER 2 in the amount of \$82,680 (includes Digital Equity of \$15,535), and ARP IDEA in the amount of \$15,887).
3. Page 17, Account 2900, Supplies and Materials - \$430 represents homeless program miscellaneous supplies and materials.
4. Page 19, Account 5400, Other Objects - \$500 represents bond agent fees.
5. Page 25, Other - \$5,698 represents prior year adjustments.

South Fork SD 14
03011014024

Note - the page numbers referred to above correlate to the page numbering system that ISBE utilizes on their AFR, located at the top left or top right hand corner of each AFR page.

Reference should be made to auditor's report regarding this information.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more Interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more Interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 11/1/1996 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Information related to findings can be found in the Government Auditing Standards reported located on pages 5 through 7.

Reference should be made to auditor's report regarding this information.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

LMHN, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature

9/21/2022

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	J	K	L	M														
1	FINANCIAL PROFILE INFORMATION																										
2																											
3	<i>Required to be completed for school districts only.</i>																										
4																											
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																										
6																											
7	Tax Year 2021			Equalized Assessed Valuation (EAV):					21,136,041																		
8																											
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash														
10	Rate(s):			0.026857			+			0.004599			+			0.002804			=			0.034260			0.000262		
11																											
12																											
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																										
14	B. Results of Operations *																										
15																											
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance																	
17	3,515,887			3,138,212			377,675			2,801,153																	
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																										
19																											
20																											
21	C. Short-Term Debt **																										
22																											
23	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates														
24	0			0			0			0			0														
25	Other			Total																							
26	0			0																							
27	** The numbers shown are the sum of entries on page 26.																										
28																											
29	D. Long-Term Debt																										
30	Check the applicable box for long-term debt allowance by type of district.																										
31																											
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,						2,916,774																				
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.																										
34																											
35	Long-Term Debt Outstanding:																										
36																											
37	c. Long-Term Debt (Principal only)			Acct																							
38	Outstanding:.....			511			885,000																				
39																											
40																											
41	E. Material Impact on Financial Position																										
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																										
43	Attach sheets as needed explaining each item checked.																										
44																											
45	<input type="checkbox"/> Pending Litigation																										
46	<input type="checkbox"/> Material Decrease in EAV																										
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment																										
48	<input type="checkbox"/> Adverse Arbitration Ruling																										
49	<input type="checkbox"/> Passage of Referendum																										
50	<input type="checkbox"/> Taxes Filed Under Protest																										
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																										
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																										
53																											
54	Comments:																										
55																											
56																											
57																											
58																											
59																											
60																											
61																											
62																											

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R																																			
1	ESTIMATED FINANCIAL PROFILE SUMMARY																																																			
2	Financial Profile Website																																																			
3	District Name: South Fork SD 14 District Code: 03011014024 County Name: Christian																																																			
4	1. Fund Balance to Revenue Ratio: Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																																																			
5	2. Expenditures to Revenue Ratio: Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Possible Adjustment:																																																			
6	3. Days Cash on Hand: Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)																																																			
7	4. Percent of Short-Term Borrowing Maximum Remaining: Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) EAV x 85% x Combined Tax Rates (P3, Cell I7 and J10)																																																			
8	5. Percent of Long-Term Debt Margin Remaining: Long-Term Debt Outstanding (P3, Cell H38) Total Long-Term Debt Allowed (P3, Cell H32)																																																			
9	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total</td> <td style="width: 15%;">2,801,153.00</td> <td style="width: 15%;">3,515,887.00</td> <td style="width: 15%;">0.00</td> <td style="width: 10%;">0.797</td> <td style="width: 10%;">4</td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>Funds 10, 20, 40, 70 + (50 & 80 if negative)</td> <td>Funds 10, 20, 40, & 70,</td> <td>Minus Funds 10 & 20</td> <td></td> <td>Score</td> <td>Weight</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Value</td> <td>Value</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.40</td> </tr> </table>																	Total	2,801,153.00	3,515,887.00	0.00	0.797	4			Funds 10, 20, 40, 70 + (50 & 80 if negative)	Funds 10, 20, 40, & 70,	Minus Funds 10 & 20		Score	Weight						Value	Value							1.40							
Total	2,801,153.00	3,515,887.00	0.00	0.797	4																																															
	Funds 10, 20, 40, 70 + (50 & 80 if negative)	Funds 10, 20, 40, & 70,	Minus Funds 10 & 20		Score	Weight																																														
					Value	Value																																														
						1.40																																														
10	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total</td> <td style="width: 15%;">3,138,212.00</td> <td style="width: 15%;">3,515,887.00</td> <td style="width: 15%;">0.00</td> <td style="width: 10%;">0.893</td> <td style="width: 10%;">0</td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>Funds 10, 20 & 40</td> <td>Funds 10, 20, 40 & 70,</td> <td>Minus Funds 10 & 20</td> <td></td> <td>Score</td> <td>Adjustment</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Weight</td> <td>Weight</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Value</td> <td>Value</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.35</td> </tr> </table>																	Total	3,138,212.00	3,515,887.00	0.00	0.893	0			Funds 10, 20 & 40	Funds 10, 20, 40 & 70,	Minus Funds 10 & 20		Score	Adjustment						Weight	Weight						Value	Value							0.35
Total	3,138,212.00	3,515,887.00	0.00	0.893	0																																															
	Funds 10, 20 & 40	Funds 10, 20, 40 & 70,	Minus Funds 10 & 20		Score	Adjustment																																														
					Weight	Weight																																														
					Value	Value																																														
						0.35																																														
11	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total</td> <td style="width: 15%;">2,801,153.00</td> <td style="width: 15%;">8,717.26</td> <td style="width: 15%;">0</td> <td style="width: 10%;">321.33</td> <td style="width: 10%;">4</td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>Funds 10, 20, 40 & 70</td> <td>Funds 10, 20, 40 divided by 360</td> <td></td> <td></td> <td>Days</td> <td>Score</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Weight</td> <td>Weight</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Value</td> <td>Value</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.10</td> </tr> </table>																	Total	2,801,153.00	8,717.26	0	321.33	4			Funds 10, 20, 40 & 70	Funds 10, 20, 40 divided by 360			Days	Score						Weight	Weight						Value	Value							0.10
Total	2,801,153.00	8,717.26	0	321.33	4																																															
	Funds 10, 20, 40 & 70	Funds 10, 20, 40 divided by 360			Days	Score																																														
					Weight	Weight																																														
					Value	Value																																														
						0.10																																														
12	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total</td> <td style="width: 15%;">0.00</td> <td style="width: 15%;">615,502.65</td> <td style="width: 15%;">100.00</td> <td style="width: 10%;">100.00</td> <td style="width: 10%;">4</td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>Funds 10, 20 & 40</td> <td>(.85 x EAV) x Sum of Combined Tax Rates</td> <td></td> <td></td> <td>Score</td> <td>Weight</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Value</td> <td>Value</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.40</td> </tr> </table>																	Total	0.00	615,502.65	100.00	100.00	4			Funds 10, 20 & 40	(.85 x EAV) x Sum of Combined Tax Rates			Score	Weight						Value	Value							0.40							
Total	0.00	615,502.65	100.00	100.00	4																																															
	Funds 10, 20 & 40	(.85 x EAV) x Sum of Combined Tax Rates			Score	Weight																																														
					Value	Value																																														
						0.40																																														
13	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total</td> <td style="width: 15%;">885,000.00</td> <td style="width: 15%;">2,916,773.66</td> <td style="width: 15%;">69.65</td> <td style="width: 10%;">69.65</td> <td style="width: 10%;">3</td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>Long-Term Debt Outstanding (P3, Cell H38)</td> <td>Total Long-Term Debt Allowed (P3, Cell H32)</td> <td></td> <td></td> <td>Score</td> <td>Weight</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Value</td> <td>Value</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.10</td> </tr> </table>																	Total	885,000.00	2,916,773.66	69.65	69.65	3			Long-Term Debt Outstanding (P3, Cell H38)	Total Long-Term Debt Allowed (P3, Cell H32)			Score	Weight						Value	Value							0.10							
Total	885,000.00	2,916,773.66	69.65	69.65	3																																															
	Long-Term Debt Outstanding (P3, Cell H38)	Total Long-Term Debt Allowed (P3, Cell H32)			Score	Weight																																														
					Value	Value																																														
						0.10																																														
14	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total Profile Score:</td> <td colspan="10"></td> <td style="width: 10%;">3.90</td> <td style="width: 10%;">*</td> </tr> </table>																	Total Profile Score:											3.90	*																						
Total Profile Score:											3.90	*																																								
15	Estimated 2023 Financial Profile Designation: RECOGNITION																																																			
16	* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																																																			

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
ASSETS				
Cash	\$ 53,128	\$ 90,243	\$ 75,800	\$ 67,571
RESERVED STUDENT ACTIVITY FUND BALANCES				
Class of 2026	\$ -	\$ 390	\$ 389	\$ 1
Class of 2025	-	1,868	967	901
Class of 2024	-	600	-	600
Class of 2023	101	6,117	3,125	3,093
Class of 2022	3,677	13,809	17,472	14
Class of 2021	3,854	-	3	3,851
After Prom	1,741	-	3	1,738
Yearbook	8,357	1,830	3,254	6,933
Cheerleaders	137	25,056	17,505	7,688
Student Council	1,782	2,573	968	3,387
Boys Basketball	762	-	3	759
Girls Basketball	-	7,542	5,994	1,548
Angel Tree	1,751	60	879	932
Football	2,174	6,625	6,155	2,644
Library Club	43	-	3	40
National Honor Society	219	-	3	216
JH Student Council	2,936	6,163	6,375	2,724
JH Cheerleaders	630	11,029	8,158	3,501
Technology	584	-	3	581
Scholarship	14,183	-	3	14,180
Robotics	592	-	524	68
JH Boys Basketball	4,456	2,625	1,877	5,204
JH Girls Basketball	2,398	900	924	2,374
HS PBIS	53	228	231	50
Music	1,105	-	3	1,102
Art	708	-	3	705
ES PBIS	885	2,828	976	2,737
TOTAL RESERVED STUDENT ACTIVITY FUND BALANCES	\$ 53,128	\$ 90,243	\$ 75,800	\$ 67,571

Reference should be made to accountant's report regarding this information.

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: South Fork SD 14
 RCDT Number: 03011014024

Funct. No.	Description	Actual Expenditures, Fiscal Year 2022		Budgeted Expenditures, Fiscal Year 2023		Total
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	
2320	1. Executive Administration Services	153,440	0	172,050	0	172,050
2330	2. Special Area Administration Services	0	0	0	0	0
2490	3. Other Support Services - School Administration	0	0	0	0	0
2510	4. Direction of Business Support Services	0	0	0	0	0
2570	5. Internal Services	0	0	0	0	0
2610	6. Direction of Central Support Services	0	0	0	0	0
	7. Deduct - Early Retirement or other pension obligations required by state law and included above.					
8. Totals		153,440	0	172,050	0	172,050
9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)						12%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.



Signature of Superintendent

Chris Clark

Contact Name (for questions)

September 21, 2022

Date

217-237-4333 x222

Contact Telephone Number

If line 9 is greater than 5%, please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

Reference should be made to auditor's report regarding this information.

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.



Use the resources to the right to determine if the contract should be listed below.

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hyphens. Ex) 101000600
Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2024.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 1.6-2.4" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	10-1000-600	Company Name	500,000	25,000	475,000
ED - Food Services - Purchased Services	10-2560-300	Aramark Education Services, LLC	133,580	25,000	108,580
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
Total			133,580	25,000	108,580

	A	B	C	D	E	F	G	H	I	J	K
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2022 03-011-0140-24_AFR22 South Fork SD 14 South Fork SD 14 03011014024										
2	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
3	South Fork SD 14 03011014024										
4	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
5	South Fork SD 14 03011014024										
6	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
7	South Fork SD 14 03011014024										
8	Check box if this schedule is not applicable <input type="checkbox"/>										
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget <input type="checkbox"/>										
10	Service or Function (Check all that apply)										
11	Curriculum Planning										
12	Custodial Services										
13	Educational Shared Programs										
14	Employee Benefits										
15	Energy Purchasing										
16	Food Services										
17	Grant Writing										
18	Grounds Maintenance Services										
19	Insurance										
20	Investment Pools										
21	Legal Services										
22	Maintenance Services										
23	Personnel Recruitment										
24	Professional Development										
25	Shared Personnel										
26	Special Education Cooperatives		X			X					Mid-State Special Education
27	STEM (science, technology, engineering and math) Program Offerings										
28	Supply & Equipment Purchasing										
29	Technology Services										
30	Transportation										
31	Vocational Education Cooperatives										
32	All Other Joint/Cooperative Agreements										
33	Other		X			X					Sports with Edinburg CISD and Morrisonville CISD
34											
35	Additional space for Column (D) - Barriers to Implementation:										
36											
37											
38											
40	Additional space for Column (E) - Name of LEA:										
41											
42											
43											